



May 13, 2025

To whom it may concern:

Company: Sumitomo Realty & Development Co., Ltd.
Representative: Kojun Nishima,
Representative Director and President
Securities code: 8830 (TSE Prime Market)
Contact: Takafumi Horikiri,
General Manager of Corporate Planning
Department

Announcement on the Determination of Share Repurchase

(Share Repurchase based on the provisions of the Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act)

Sumitomo Realty & Development Co., Ltd. (the “Company”) hereby announces that, at the meeting of the Board of Directors held today, it has resolved to repurchase shares based on the provisions of Article 156 of the Companies Act, as applied by replacing terms pursuant to Article 165, Paragraph 3 of the same Act, as described below.

1. Reason for the share repurchase

Last December, the Company initiated share repurchase (up to 35 billion yen) using proceeds from the sale of listed shares we held during FY2024, which we had estimated to be 35 billion yen, with the purpose of allocating the repurchased shares to the stock compensation plan to reward long service and dedication (the “Stock compensation plan”) for our group employees. This implementation was completed on May 1, 2025.

The sales of listed shares we held during FY2024 steadily progressed and the proceeds have exceeded 45 billion yen, surpassing the estimated amount by over 10 billion yen. Therefore, we have decided to proceed with an additional share repurchase using this excess amount as a resource.

Regarding the remaining repurchased shares after contribution to the Stock compensation plan, we intend to cancel them.

2. Details of the repurchase

(1) Class of shares to be repurchased	Common stock
(2) Total number of shares to be repurchased	Up to 2,000,000 shares (0.43% of issued shares (excluding treasury stock))
(3) Total amount of shares to be repurchased	Up to 10 billion yen
(4) Period of repurchase	May 14, 2025 to September 30, 2025
(5) Method of repurchase	Market purchase on the Tokyo Stock Exchange

(Reference) The status of shareholding of treasury stock as of May 1, 2025

Number of issued shares (excluding treasury stock): 466,861,584

Number of shares of treasury stock: 9,224,394

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