

June 23, 2023

Sumitomo Realty & Development Co., Ltd.

The Norinchukin Bank

Contributing to Sustainable Utilization of Forest Resources Available in Japan
Furniture made from timber produced in Shizuoka
Prefecture installed in a lounge in a large office complex
—Donation ceremony in Hamamatsu City, Shizuoka, on June 22—

Sumitomo Realty & Development Co., Ltd. (Headquarters: Shinjuku-ku, Tokyo; President: Kojun Nishima; hereinafter “Sumitomo Realty”) in collaboration with The Norinchukin Bank (Headquarters: Chiyoda-ku, Tokyo; President and Chief Executive Officer: Kazuto Oku) and Shizuoka Prefectural Federation of Forest Owners’ Co-operative Association (Headquarters: Shizuoka City, Shizuoka; Representative Director and Chairman: Takaji Nakaya), installed furniture made from timber produced in Shizuoka Prefecture in an office lounge at Sumitomo Fudosan Tokyo Mita Garden Tower in Minato-ku, Tokyo, opened in June 2023.

Sumitomo Realty has been practicing sustainable management of a forest it owns in Shizuoka Prefecture, through final cutting and reforestation as well as maintenance of natural forest, while also promoting community engagement and awareness-raising activities using forests.

Federations of forest owners’ co-operative associations and forest owners’ co-operative associations around Japan and The Norinchukin Bank are pursuing initiatives to expand the use of Japanese timber in order to contribute to the development of forests and forestry through diffusion of wooden products made from Japanese timber. We support these initiatives and the project involving the donation of furniture is but one aspect of activities designed to connect major cities with adjacent rural areas.

The furniture donated by The Norinchukin Bank was produced by XYL Co., Ltd. (Headquarters: Hamamatsu City, Shizuoka Prefecture; Representative Director: Shintaro Atsumi), which plans, manufactures, and sells wooden products made from Japanese timber. XYL is committed to maximizing the use of wood sourced in Japan. We hope that the office furniture made from Japanese timber placed in a lounge in an office complex will enable office workers in the city center to enjoy the soothing attributes inherent in wooden products while also creating opportunities for them to reflect on forests and forestry.



Donation ceremony
(From left: The Norinchukin Bank
and Sumitomo Realty)



A lounge in Sumitomo Fudosan
Tokyo Mita Garden Tower

The Forestry Development Department of Shizuoka Prefecture commented on the above initiative.

Comments of the Forestry Development Department of Shizuoka Prefecture

Shizuoka Prefecture aims to realize a sustainable society through symbiosis with forests and for that purpose citizens are encouraged to protect, nurture, and utilize forests. The use of timber in buildings and furniture is one way of utilizing forests and contributing to carbon neutrality. We will be delighted if users of the lounge experience relaxation through their interaction with attractive wooden tables made from timber produced in Shizuoka Prefecture.

■ Overview of the donation ceremony

Date and time: Thursday, June 22, 2023 at 2:00 p.m.

Place: Headquarters of XYL Co., Ltd. (716-1 Terawaki-cho, Minami-ku, Hamamatsu City, Shizuoka Prefecture) <https://www.xyl.jp/>

Attendees: Norio Sumitomo, Senior Manager, Investor Relations and ESG Section, Corporate Planning Department, Corporate Planning Division, Sumitomo Realty & Development Co., Ltd.

Keiji Okubo, Deputy Branch Manager, Nagoya Branch, The Norinchukin Bank
Shintaro Atsumi, Representative Director, XYL Co., Ltd.

Items donated: 38 tables for the lounge

● Initiatives promoting utilization of Japanese timber produced in Shizuoka Prefecture

Sumitomo Realty's initiatives

1. Effective use of forest resources

We are promoting forest regeneration through final cutting and reforestation when the trees are sufficiently mature for logging. Furthermore, we have established a supply chain for construction materials used in our housing business (Shinchiku Sokkurisan remodeling business etc.).

2. Community engagement and awareness-raising activities using forests

■ Community engagement and regional revitalization

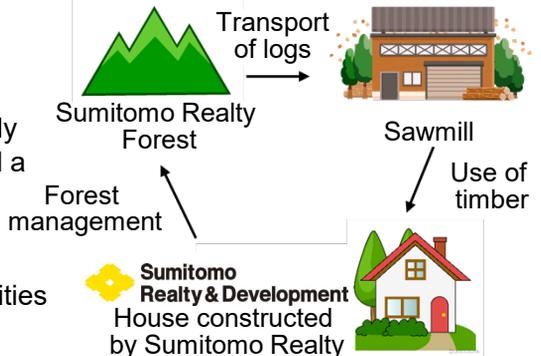
In cooperation with sawmills and wood-processing companies based in Shizuoka Prefecture that handle wood sourced locally, we are contributing to the revitalization of forestry and related industries in the prefecture.

■ "Wood education" for children

We hosted a fun event creating opportunities for children in urban areas to think about forestry and the global environment (wood-related educational workshops, woodcraft novelty goods workshops using Japanese timber and thinned wood, etc.) at Ariake Garden, a commercial complex of Sumitomo Realty.

3. Forest resource regeneration

In accordance with the forest management plan that we have established, we are promoting forest development with a view to bequeathing flourishing forests to coming generations. We are conducting forest maintenance on a regular basis to achieve forest regeneration, protect biodiversity, and promote watershed conservation. We are also promoting tree-planting by our employees.



Woodcraft workshop for children

The Norinchukin Bank's initiatives

In cooperation with forest owners' co-operative associations and other organizations, The Norinchukin Bank is donating wood products in Shizuoka Prefecture as part of its activities to expand the use of Japanese timber.

February 2022

In cooperation with Kakegawa Forest Owners' Co-operative, 50,000 sets of disposable chopsticks were produced using scraps of FSC-certified cedar produced in Kakegawa City. In order to support restaurants during the COVID-19 pandemic, the Bank distributed the chopsticks via the chamber of commerce to restaurants that desired them.

February 2023

In cooperation with Kakegawa Forest Owners' Co-operative, ten chairs, six tables and partitions were manufactured using FSC-certified cypress produced in Kakegawa City. The Bank donated these items to Kakegawa City and they are used in a rest area at Kakegawa Station.

