

Quarterly Information

	Quarter	Vacancy Rate (Office)	Condominiums Units Sold		Custom Home Units Contracted		Shinchiku Sokkurisan (Remodeling) Units Contracted	
				YoY		YoY		YoY
Mar.2006	1st	7.2%	1,325	-6.1%	526	-6.6%	1,605	15.6%
	2nd	6.8%	1,202	-5.1%	601	-10.6%	1,529	11.4%
	3rd	6.6%	1,205	-6.7%	507	-2.5%	1,443	2.6%
	4th	5.7%	1,128	-10.4%	488	-5.4%	1,539	11.2%
	Year-end	5.7%	4,860	-7.1%	2,122	-6.6%	6,116	10.2%
Mar.2007	1st	5.5%	1,160	-12.5%	407	-22.6%	1,843	14.8%
	2nd	5.4%	1,065	-11.4%	447	-25.6%	1,816	18.8%
	3rd	5.4%	948	-21.3%	364	-28.2%	1,555	7.8%
	4th	4.8%	781	-30.8%	454	-7.0%	1,678	9.0%
	Year-end	4.8%	3,954	-18.6%	1,672	-21.2%	6,892	12.7%
Mar.2008	1st	4.2%	645	-44.4%	450	10.6%	1,925	4.4%
	2nd	4.1%	747	-29.9%	453	1.3%	1,878	3.4%
	3rd	4.2%	535	-43.6%	365	0.3%	1,688	8.6%
	4th	3.8%	704	-9.9%	412	-9.3%	1,833	9.2%
	Year-end	3.8%	2,631	-33.5%	1,680	0.5%	7,324	6.3%
Mar.2009	1st	4.2%	658	2.0%	461	2.4%	1,990	3.4%
	2nd	4.2%	1,063	42.3%	462	2.0%	1,881	0.2%
	3rd	4.4%	791	47.9%	347	-4.9%	1,576	-6.6%
	4th	5.1%	757	7.5%	417	1.2%	1,604	-12.5%
	Year-end	5.1%	3,269	24.2%	1,687	0.4%	7,051	-3.7%
Mar.2010	1st	6.0%	1,115	69.5%	503	9.1%	1,940	-2.5%
	2nd	7.1%	1,204	13.3%	457	-1.1%	1,942	3.2%
	3rd	7.9%	1,345	70.0%	351	1.2%	1,795	13.9%
	4th	8.4%	1,254	65.7%	468	12.2%	1,844	15.0%
	Year-end	8.4%	4,918	50.4%	1,779	5.5%	7,521	6.7%
Mar.2011	1st	8.8%	1,374	23.2%	422	-16.1%	2,133	9.9%
	2nd	9.0%	1,249	3.7%	533	16.6%	1,965	1.2%
	3rd	8.7%	1,116	-17.0%	375	6.8%	1,782	-0.7%
	4th	8.2%	1,002	-20.1%	510	9.0%	1,583	-14.2%
	Year-end	8.2%	4,741	-3.6%	1,840	3.4%	7,463	-0.8%
Mar.2012	1st	8.2%	890	-35.2%	435	3.1%	2,011	-5.7%
	2nd	8.1%	972	-22.2%	580	8.8%	1,776	-9.6%
	3rd	8.0%	980	-12.2%	422	12.5%	1,636	-8.2%